

(Translation: Only the Faroese document has legal validity)

Executive order No. 127 of 23 July 2025 on the increase of liability limits and compensation limits for oil pollution from ships

Under the provisions in section 194 subsection 4, and section 201 subsection 3, in Decree No. 187 of 8 February 2017 on the entry into force for the Faroe Islands of the merchant shipping act, as amended by Parliamentary Act no. 35 of 16 May 2024, the following shall be laid down:

Section 1. For a ship whose gross tonnage does not exceed 5,000 the amount to which the owner may limit liability under section 194 section 1, first sentence, in Decree on the entry into force for the Faroe Islands of the merchant shipping act is increased from 3 million SDR to 4.51 million SDR. For a ship of 5,000 gross tonnage or greater tonnage, the amount in section 194, subsection 1, second sentence, is raised to 631 SDR for each additional unit of tonnage above 5,000 gross tonnage. The maximum compensation amount in section 194 subsection 1, third sentence, is increased from 59.7 million SDR to 89.77 million SDR.

Section 2. The total compensation amount stated in Article 4(4)(a) of the 1992 Fund Convention, cf section 191 subsection 7 in Decree on the entry into force for the Faroe Islands of the merchant shipping act is increased from 135 million units of account to 203 million units of account. The amount stated in Article 4(4)(b) is increased from 135 million units of account to 203 million units of account. The amount in Article 4(4)(c) is increased from 200 million units of account to 300.74 million units of account.

Section 3. This executive order shall enter into force on 29 July 2025.

Ministry of Foreign Affairs, Industry and Trade, 23 July 2025

Sirið Stenberg

Minister

/ Herálvur Joensen