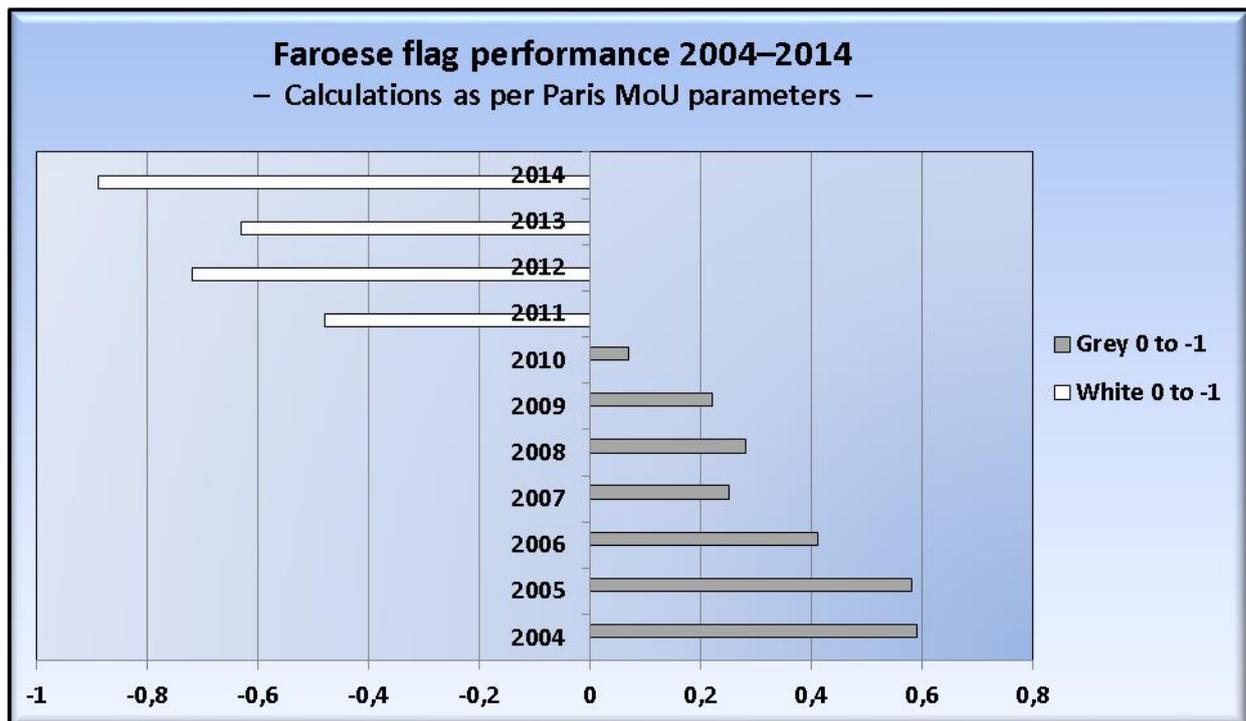


PSC: Summary 2014 – New Objectives 2015

The Faroese Maritime Authority would like to wish all shipowners and seafarers on Faroese ships a Prosperous New Year !

2014 became “our year” in the Paris MoU White List of flags, and, as per our goal and objectives, the flag will be climbing upwards in the list.

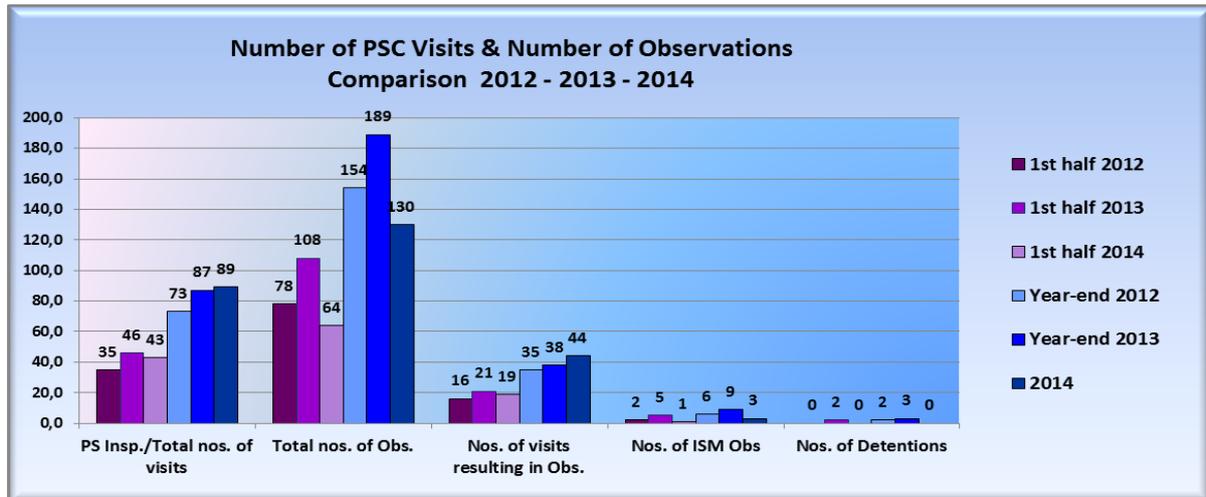
In the graph below you see the end result, as calculated by us: the Excess Factor (EF) at **-0.89**, compared to **-0.63** in 2013, along with the development seen in a perspective over 10 years:



Comparison 2012 – 2013 – 2014

The number of port state controls on board Faroese ships remains on more or less the same level, i.e. **89** visits compared to 87 the previous year. However, unlike previous years, the number of deficiencies has dropped considerably – from 154 and 189 in 2012 and 2013, respectively, down to **130** in 2014. The same positive trend is seen in number of ISM deficiencies, which have dropped from 6 and 9 in the two previous years, down to no more than **3** in 2014. As we know, the number of ISM deficiencies gives a good indication of the general ISM awareness and related conditions on board, and, hence, this development is seen as a very positive indicator.

All in all, the results, further demonstrated in the below graph, may be seen as an indication of enhanced on board house-keeping, improved preparedness amongst personnel and, perhaps also, better training in receiving the various PSC Officers in a professional and good manner.



KPI

The key point indicators set for 2014 may be presented as follows:

- Detentions	0.0	Achieved
- Other observations:	< 1.5	Achieved
- ISM observations (Code 15150)	< 2.0 % in total	≈ Achieved

We are happy to state that the KPIs regarding Detention and Other observations have been achieved. The average of observations per visit has dropped from 2.1 and 2.2 in 2012 and 2013, respectively, down to **1.5** in 2014. This is a fine result and the FMA is extremely pleased with the effort that is being done on board all ships.

The percentage of ISM observations of the total is a mere 2.3%, and we state contentment with the improvement compared to previous years.

Looking ahead

The new goals for 2015 must be as ambitious in order to secure new our place in the White List and preferably to improve the results – that is the EF – with yet few points:

- Detentions	0.0
- Other observations:	< 1.5
- ISM observations (Code 15150)	< 2.0 % in total
- Excess Factor (EF)	≥ -0.89

The official White, Grey and Black lists of flags and their Efs will be released from the Paris MoU in June. We will revert with that information when accessible.

Conclusion

In for 2015 the FMA will continue to follow up on ships and owners with the weakest performance profile. Although this situation is now felt under control, we know that following a period of positive development, there is never room for resting on the laurels.

Thus, we also continue to rely on your excellent co-operation and loyal support of our goals. Such co-operation requires you to set equivalent or stricter goals and implementing efficient follow-up mechanisms in your company fleet.

Newsletter 02/2015 – Operational

However, at this point the Faroese Maritime Authority would like to convey our congratulations and heartfelt thanks all our customers – shipowners, operators and shipboard complements alike – for contributing to the fine results presented in the above!

Your continued support and our concerted efforts will:

**Keep us on an upward move in the Paris MoU White List,
– which in turn –
contributes to the good reputation of the Faroese Flag**